

# THE LONG TERM CARE DISCUSSION GROUP

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A VOLUNTARY INDEPENDENT GROUP THAT MEETS SOLELY FOR THE PURPOSE  
OF EDUCATING THE POLICY COMMUNITY ON ALL FACETS OF LONG TERM CARE

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Thursday, May 23, 2013  
10:30 a.m. Eastern Time

AHIP  
601 Pennsylvania Avenue, NW - Suite 500 South Building  
Washington, DC 20004

Speaker: Mark J. Warshawsky, Ph.D.  
Towers Watson

Topic: Questions for the New Federal Commission on Long-Term Care

The CLASS Act, which had directed the federal government to establish a voluntary, public long-term care (LTC) insurance program as part of the health care reform law, was repealed earlier this year by the American Taxpayer Relief Act (ATRA) of 2012. ATRA also mandated the establishment of a 15-member LTC commission to recommend a legislative “plan for the establishment, implementation, and financing of a comprehensive, coordinated, and high-quality system that ensures the availability of long-term services and supports for individuals in need of such services and supports.” While the commission’s budget and timetable are being finalized, it is appropriate to consider now what information the commission should gather and what questions it should address before it makes any recommendations. At this session, Mark Warshawsky, Ph.D., one of the members of the federal Commission on Long-Term Care, will explore possible issues for the commission to consider. He will examine aggregate trends in the sources and uses of spending on LTC and studies examining the influence of public insurance programs on private insurance coverage that he believes could inform the commission’s work. He will also draw upon his other experiences with budget scoring and the SSDI program.

Mark J. Warshawsky, Ph.D. is Director of Retirement Research at Towers Watson, a global human capital consulting firm, where he conducts research and oversees a small data, survey and analysis team. His publications include articles on employer-sponsored retirement programs, social security, financial planning, health and LTC financing and corporate and public finance. He is a co-author of the *Fundamentals of Private Pensions, Ninth Edition, 2010*, Oxford University Press, and author of *Retirement Income: Risks and Strategies, 2012*, MIT Press. He was a member of the

Social Security Advisory Board for a term through 2012, and is now a member of the federal Commission on Long-Term Care. From 2004 to 2006, Warshawsky served as assistant secretary for economic policy at the U.S. Treasury Department, playing a key role in the development of the Pension Protection Act of 2006. He is the inventor of the life care annuity, a product innovation integrating the immediate life annuity and LTC insurance. He has also held senior-level economic research positions at the Federal Reserve Board in Washington, D.C., the IRS, and TIAA-CREF. Warshawsky received a Ph.D. in economics from Harvard University in 1984 and a B.A. with Highest Distinction from Northwestern University.

Please RSVP to Jenifer Allen at [JAllen@univitahealth.com](mailto:JAllen@univitahealth.com)

**Long Term Care Discussion Group Co-Chairs:  
Winthrop Cashdollar, John Cutler, Hunter McKay (ex-officio), Karl Polzer,  
Jill Randolph, and Eileen J. Tell**

The Long Term Care Discussion Group sessions are intended as a forum for candid discussion. Dialogue and comments made during sessions should be treated as confidential.

*For more information about the Long Term Care Discussion Group, and to access materials and information relating to previous meetings, visit [www.ltcdiscussiongroup.org](http://www.ltcdiscussiongroup.org)*